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H.107

Senate Proposal Regarding Determination of Alternative Plan Equivalency

In Sec. 2, 21 V.S.A. § 577, by striking out subdivision (b)(2)(B) and inserting in lieu thereof a new subdivision (b)(2)(B) to read:

(B)(i) The Commissioner shall determine whether the benefits provided by a proposed alternative insurance or benefit plan are equivalent to or more generous than the benefits provided pursuant to this subchapter by weighing the relative value of the alternative plan’s length of leave, wage replacement, and cost to employees against the provisions of this subchapter.

(ii) In making the determination pursuant to this subdivision (b)(2)(B), the Commissioner shall also consider the relative value of any medical leave that is provided to employees as set forth in subdivision (b)(2)(C)(i) of this section.